



Quantified[®]
Ventures

2021 IMPACT REPORT

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QUANTIFIED VENTURES 2020 + 2021 IMPACT



50+
projects
undertaken



\$105MM+
net new capital
mobilized



800+
stakeholders and
partners engaged

In this report, we connect our impact to the 17 Sustainable Development Goals established by the United Nations. Aligning our projects and transactions to one or multiple SDGs provides a clearer picture of how our work drives environmental, health, and social outcomes.

More information on our methodology is available at quantifiedventures.com/sdgs.

BUILDING SOLUTIONS AT SCALE



The past two years since our last Impact Report have been terrifying, inspiring, and highly productive. We have all witnessed monumental events that sent seismic shifts deep into the ways we think about and address equity, social justice, corporate sustainability practices, population health, our climate and natural resources, and community resilience.

As the world has changed, so too did Quantified Ventures. Though we continue to be relentlessly focused on outcomes and expanding evidence-based solutions to meet the current and future needs of a world in constant flux, we discovered new opportunities for all-in approaches to create bold, impactful solutions at scale. We're eager to share more about our work's outcomes and impact during the past two years.

Since 2019, we:

- Launched our first subsidiary company—ReHarvest Partners—that through the Soil and Water Outcomes Fund has helped farmers profitably transition more than 120,000 acres of farmland to conservation agriculture practices that deliver carbon sequestration and water quality benefits that we sell to mission-aligned private and public outcome buyers.
- Celebrated the successful outcomes resulting from the first-ever Environmental Impact Bond (EIB) with our partners at DC Water, while closing new EIBs in Hampton, VA, Buffalo, NY, and putting the final touches on two more in Memphis, TN, and Boise, ID.
- Launched a first-of-its-kind Family Focused Recovery Health Outcomes Fund to serve pregnant, parenting, and postpartum women with substance use disorder in partnership with Humana and Volunteers of America.
- Became a certified B Corporation with focused initiatives designed to further integrate equity and justice into both our company and our client work; a journey that will continue into 2022 and beyond.
- Developed a replicable and scalable outdoor recreation infrastructure playbook to help rural communities create and expand recreation assets and ensure the resulting economic and social benefits stay local.

And this merely scratches the surface!

One thing that hasn't changed in the last two years is our focus on scaling bold solutions for people and planet. We remain committed to finding new and innovative ways to finance projects and build organizations that drive social and environmental justice, economic development, improved health outcomes, equity, environmental sustainability, and resilience.

I am humbled by the quality of the humans I get to work with every day. Quantified Ventures employees and our partners are smart, driven, relentless, creative, and passionate. The coalitions we're building and the outcomes we're aligning around are the engine that powers the innovation found in our projects. Together we are making the change we want to see.

What's really exciting is that we feel like we're just getting started. The time is now to build and invest...and we are doing just that. Thank you for joining us for this ride and helping us create a brighter future that we can be proud of together.

A handwritten signature in black ink that reads "Eric Letsinger". The signature is fluid and cursive, with a prominent "E" and "L".

Eric Letsinger
CEO

OUR IMPACT, OUR AREAS OF EXPERTISE

Agriculture



Cultivating Returns from Sustainable Agriculture

What began as a pilot project on 9,500 acres in Iowa in 2020 has grown to 120,000-plus acres of net new conservation agriculture practices spread across six states—Iowa, Illinois, Ohio, Maryland, Pennsylvania, and North Carolina. Our scaling work continues as we aim to surpass 1,000,000 acres under management.

In 2020, Quantified Ventures launched our first subsidiary company, ReHarvest Partners, to lead the transition to a more sustainable system of agricultural production by creatively deploying capital and structuring unique partnerships. Our work focuses on the development of regenerative agriculture that fights climate impact through the improvement of soil health and water quality.

The farmer-focused, pay-for-outcomes design of our flagship project—the Soil and Water Outcomes Fund—also bolsters rural economies and contributes to increased quality of life for participating growers.

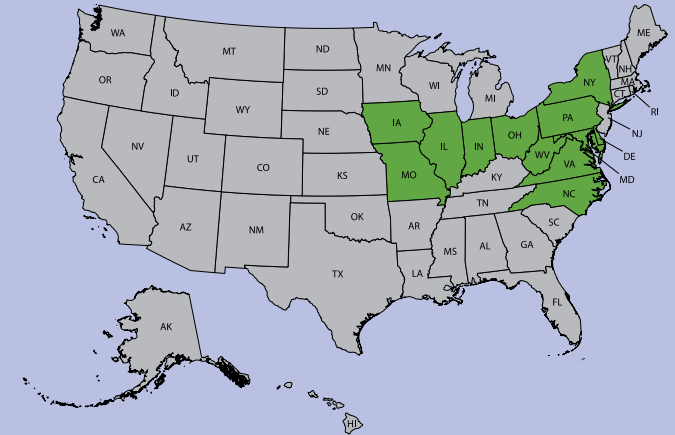
The Soil and Water Outcomes Fund pays farmers to profitably transition to on-farm conservation practices—such as cover crops and no till—that

yield positive environmental outcomes including carbon sequestration and water quality improvement. We provide new market opportunities and revenue streams for farmers by selling these environmental outcomes to public and private beneficiaries. By stacking the many positive environmental outcomes of on-farm conservation practices, we deliver substantial per-acre payments to our farmer partners and competitive environmental outcome pricing to our outcome buyer customers.

The Soil and Water Outcomes Fund is expanding in 2022 with launches in Indiana and Missouri and new offerings in biodiversity and structural practices.

The Soil and Water Outcomes Fund is a partnership between ReHarvest Partners and AgOutcomes, a subsidiary of the Iowa Soybean Association.

Learn more: theoutcomesfund.com



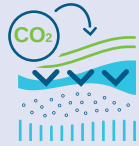
States eligible to enroll in the Soil and Water Outcomes Fund in 2022 highlighted green



SOIL AND WATER OUTCOMES FUND PRODUCES MORE THAN 10X INCREASE IN ENVIRONMENTAL OUTCOMES IN 2021*



120,000+
acres deployed net new conservation agriculture practices



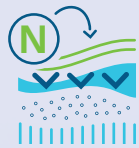
111,500
metric tons of carbon dioxide equivalent sequestered (260% reduction from baseline)



Equivalent to removing **24,250** cars from the road for one year



112,400 lbs
of Phosphorus prevented from leaving enrolled fields (27% reduction from baseline)



1,900,000 lbs
of Nitrogen prevented from leaving enrolled fields (28% reduction from baseline)



\$33.60 per acre
Average farmer payment



"I farm with my dad and we are always looking for ways to implement more conservation practices and seeking financial support. With the financial and technical support, it helps us learn and do more. The financial piece of this program has been key. 2020 was a crazy year. First, we had too much rain, then no rain, and then the derecho hit. Having this as a bit of financial security, and one less thing to worry about, was important."

– Kristi Heffelmeier, Iowa Farmer



"Working with the Soil and Water Outcomes Fund allowed us to take our conservation efforts to a larger scale. We have been working on different conservation practices for several years. This opportunity helped us expand those efforts and try things on different fields we hadn't done in the past."

– Nick Hermanson, Iowa Farmer



"I found that the Soil and Water Outcomes Fund lined up with my own ideas and goals for protecting soil health. The structure of using private-sector funds sounded even better. I understand that assisting with conservation costs makes a difference, but I really like the different nature of this endeavor. My first honest reaction was, 'Finally! Somebody really gets this!'"

– Lance Lillibridge, Iowa Farmer

* relative to 2020 outcomes produced



Forestry and Land Use



Catalyzing Economic Growth and Community Revitalization through Innovative Land Use

For centuries, Southeast Ohio was able to profit from its wealth of natural resources that produced timber, brick, and coal. But as the market for extractive resources declined, Athens County was rendered one of the poorest counties in the state. The community came up with an idea to drive visitors to Athens County but didn't have the access to the capital needed to make it a reality.

Quantified Ventures partnered with local government, NGOs, and private citizens to leverage the tools of infrastructure and economic development to finance the Baileys Trail System, an 88-mile, premier mountain biking trail system winding through Athens County's Wayne National Forest. With our local partners, we

- secured more than \$11 million from public, private, and philanthropic sources;
- created a local joint governance model and entity to work across borders and boundaries; and
- developed opportunities for sustainable revenue to take the Baileys Trail System from idea to implementation to expansion.

Our outdoor recreation asset development approach allows communities to solve problems together, which is essential to this project that spans federal, county, and municipal ownership. As a result of our work, Athens County, the City of Athens, the City of Nelsonville, the Village

of Chauncey, and York Township formed the Outdoor Recreation Council of Appalachia (ORCA) a regional council of governments to manage the cross-boundary infrastructure.

In another application of this collaborative recreation infrastructure and economic development work, we've partnered with The Vermont Huts Association, Velomont Trail Collective, Vermont Mountain Biking Association, Vermont Youth Conservation Corps, and the Trust for Public Land on an ambitious project to develop 485 miles of continuous mountain biking trail with huts stretching from Massachusetts to Canada. The Velomont Trail and Vermont Huts project has the potential to generate significant economic impact for the region, including the creation of more than 100 new jobs.

In addition to driving visitation, making the outdoor more accessible, and spurring entrepreneurship, these recreation assets create environmental benefits. In Ohio, that's coming through the remediation of abandoned mine land, and in both Ohio and Vermont, the trails are helping to preserve biodiversity and increase conservation. There are also health benefits that come through increased physical activity.

We are not simply building trails or campgrounds; we are building communities and a sense of place with an approach that ensures the benefits of recreation assets remain local.



"This is just one trail system, but it's catalytic nature presents an opportunity to rewrite the narrative of Appalachian Ohio, by using public land resources to showcase how recreation contributes to quality of life in the region. Quantified Ventures provided high-quality reports, strategy, and counsel that advanced the project and elevated the conversations with public and private stakeholders about the opportunity outdoor recreation provides to diversify our local economy."

– Jessie Powers, Executive Director
Outdoor Recreation Council of Appalachia



“It was easy for me to envision what 88 miles of mountain bike trail could do for Southeast Ohio in terms of driving tourism, opportunities for entrepreneurs, and economic development. The challenge was always going to be where the money would come from to develop the trail. Quantified Ventures was instrumental in educating us about the pay for success model, helping us pursue opportunities for investment and funding, and ultimately unlocking public and private capital to accelerate the Baileys Trail System.”

– Steve Patterson, Mayor, Athens, OH

BAILEYS TRAIL SYSTEM IMPACT



\$11MM
secured to complete trail system



40,000
visits in past year (half of visitors from outside Athens County)



30+ miles
of the 88-mile trail constructed and open to the public



\$3 million
in economic impact in past year (the previous year the entire Athens area totaled \$6 million)

Projected 10-year impact

Economic development \$40MM in new spending	Environmental restoration \$2MM for mine land restoration
Jobs 78 new jobs and 150 jobs retained	Improved health outcomes \$500K in local cost avoided
New wage growth \$10MM	Increased connectivity 5 miles of trail connecting 3 villages

Southwest Wildfire Impact Fund

Quantified Ventures worked with a number of local partners in Colorado to develop the Southwest Wildfire Impact Fund (SWIF), a shared governance and financing approach to forest restoration treatments that will advance the protection of people, watersheds, wildlife, and the environment.

Our work resulted in:

- Initial collaborative agreement signed by City of Durango and La Plata County
- Forest restoration treatment plan that provides additional funding streams via property owner engagement and use of biomass material
- ~\$1M in commitments from City and County contributions and an EPA grant

This structure provides a foundation for future cross-boundary collaboration and a sustainable path to scale forest restoration treatments, with an initial focus on 14,600 acres around Durango, CO.

Learn more: swifproject.org





Velomont Trail

This workforce development program will construct 30 new huts and connect an expansive 485-mile trail network mountain biking trails across Vermont to create a continuous trail from Massachusetts to Canada, conserving up to 214,000 acres of land for generations through sustainable recreation. Quantified Ventures is working alongside local partners to finance construction of the huts that will eventually line the trail. We're collaborating to secure \$9.2MM for phase 1 costs, which includes 35% of the planned trails and 44% of the planned huts. Engaging young adults in skills-based work that provides them with steady both income and hands-on training helps address an area of economic need that is too often overlooked.

Phase 1 of this project will deliver 12 new huts, and 123 new and improved miles of trail in priority corridors.



- A** Total Huts 3
Total Trail: 41 miles
- B** Total Huts 7
Total Trail: 113 miles
- C** Total Huts 3
Total Trail: 50 miles

“Vermont is in the moment where we need to generate a pipeline of talented, trained carpenters and tradespeople. This is a great opportunity to do two things—offer meaningful employment to young adults and provide for an economic need.” – Breck Knauft, Vermont Youth Conservation Corps



A Family-Focused Approach to Supporting Women with Substance Use Disorder

Few health-related investments can have greater impact than those directed toward mothers and children, but most residential treatment programs are under-resourced and unable to scale services to meet the growing demand.

Several Volunteers of America (VOA) affiliates operate a family-centered and evidence-based program that provides comprehensive services, including housing and addiction treatment, to pregnant and parenting women with substance use disorder. Crucially, the program welcomes both the mothers and their children, so the entire family unit is supported.

To expand access to this high-impact Family Focused Recovery (FFR) program model, Humana engaged Quantified Ventures to design a sustainable financing strategy for both sustainability and scale.

The resulting financing structure—the Family Focused Recovery Outcomes Fund—is designed to radically change the way community-based organizations like VOA affiliates capitalize and sustain operations for critical programs. The Fund can operate as a subordinate or sole lender—taking a first-loss position and offering concessionary terms—or serve as a guarantee for outcomes payments, mitigating the organizational and financial risk of program partners. In parallel to financial structuring, Quantified Ventures works to connect VOA affiliates to more sustainable revenue streams by helping to design and negotiate value-based purchasing agreements between VOA affiliates and Medicaid health plans operating in the markets they serve.

This replicable approach is being deployed to expand an existing program in Kentucky and launch new programs in Louisiana, Ohio, and Oklahoma in 2022.

Beyond FFR, the health outcomes fund model can be applied to many other programs and populations that address critical health-related social needs.



Family Focused Recovery Fund Impact in Kentucky

- Committed nearly \$1M from FFR Fund through up-front and guarantee mechanisms to ease program startup and reduce financial risk for VOA affiliate
- Engaged all 6 Kentucky Medicaid MCOs to align on and value outcomes, negotiate rates, and develop value-based payment terms with VOA Mid-States to scale FFR program (outcomes valuation and contracts crafted by Quantified Ventures)
- Validated financial and operational viability of doubling Manchester, KY, program capacity, scaling up to serve 125 women annually
- Established replicable structure and process that will allow VOA to extend deeper into Kentucky, and expand FFR services to 3 new states in 2022 – Louisiana, Ohio, and Oklahoma

IN THIS HOUSE
we are real
we make mistakes
we have fun
we are respectful
we say I'm sorry
we always tell the truth
we give hugs
we speak kindly
we say thank you
we dream big
we keep our promises
we are patient
we do our best
we are grateful

This text appears on the wall of a Volunteers of America Freedom House facility in Louisville, KY, that provides Family Focused Recovery services



“For families, incarceration is just as bad for children as it is for parents. When a mother is in prison, your child shares that sentence. The best solutions are not punishment – it’s working together to provide help early, find solutions and keep families together.” – Chaly

Chaly shows that persistence and determination pays off. She came from incarceration to Volunteers of America’s Freedom House for pregnant and parenting moms and worked diligently to overcome substance use disorder and to start a path to a new life for herself and her children. By engaging in the VOA Freedom House comprehensive recovery program, Chaly is now reunited with her children, working, and celebrating her recovery. She also has become a spokesperson for early intervention that keeps women out of incarceration and united with their children.



“When I came to Freedom House, I literally only had the clothes on my back. But my son and I never wanted for anything. They gave us everything we needed. All I had to concentrate on was my recovery.” – Christina

Christina learned about Volunteers of America’s Freedom House Kentucky from a social worker when she was in jail. Christina had a history of drug and alcohol abuse, had been incarcerated for six months and was facing additional time. She was also pregnant and nearing her due date. Christina was given a chance to leave prison if she agreed to treatment. Within a week of arriving at Freedom House, Christina gave birth to a baby boy. Now, Christina is a Freedom House employee providing support and encouragement to enable pregnant and parenting moms with substance abuse disorder to regain their health, and their lives.

Holistic Care to Break the Cycle of Homelessness and Housing Insecurity



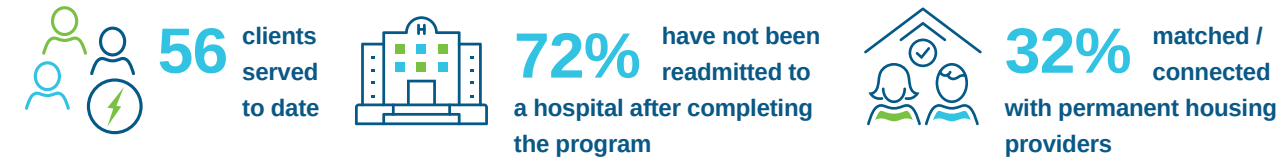
In 2020, Hope Has a Home—a new medical respite program Quantified Ventures developed in partnership with AmeriHealth Caritas DC and Volunteers of America Chesapeake and Carolinas—enjoyed its first full year of operations serving men experiencing homelessness in the nation's capital.

The first low-barrier program in Washington, DC, Hope Has a Home addresses immediate medical needs while providing clients with wrap around services, connections to housing, and other supports, including treatment for substance use. This partnership doubled the medical respite capacity in DC, and has served nearly 60 men so far. A second Medicaid Managed Care Organization—CareFirst—recently signed on to refer its members to the program, underscoring the value of this community asset.

Hope Has a Home has helped deliver appropriate, tailored, and high-quality care to individuals experiencing homelessness, improving their near- and longer-term wellbeing. It also reduces the use of high-cost emergency services, and connects more people to community resources, including long-term housing.

This is just one of many medical respite programs we have helped to design and finance, which has led to several collaborations with the National Healthcare for the Homeless Council and the National Institute for Medical Respite Care (NIMRC). We have partnered to share best practices in financing medical respite, including through publication of a white paper and are working with NIMRC on content for a corresponding online course.

2021 HOPE HAS A HOME IMPACT



“I have been in many programs before, but here, I feel like I am getting things done.” – Larry

Originally from New York, Larry Dozier has been experiencing homelessness for the last 8 years. During his time in the program, he has been able to begin physical therapy to work on increasing his mobility and plans to return to work as a truck driver. Larry has goals of traveling in the future and Hope as a Home is assisting him in obtaining his passport.



“I had been in and out of the hospital several times and the program gave me a place to get back on my feet.”

– Gregory

Originally from Maryland, Gregory Evans had experienced homelessness for the past 4 years and struggled with alcohol and meth abuse. In the program, Greg has been working towards recovery through detox and treatment programming. He has also been connected to housing and is in the process of applying for his own apartment.

Urban and Coastal Resilience



Environmental Impact Bonds Enhance Community Water Quality, Health, and Resilience

As climate change drives increasingly frequent and severe storms, flooding, and sea level rise, cities are facing major challenges to build and finance resilience. Our Urban and Coastal Resilience practice uses innovative outcomes-based financing to fill the gaps in capital needed to complete critical infrastructure projects that address water pollution, flooding, water scarcity, and energy resilience.

In 2016, we developed an Environmental Impact Bond (EIB) – the first issuance of its kind – with our partners at DC Water. This unique funding mechanism was applied to create and install green infrastructure for stormwater management while tying financial returns to measurable outcomes. Five years on, the results are in and the project has been deemed an all-around success with a healthy 20% reduction in stormwater runoff into Rock Creek.

This was just the beginning for this unique municipal financing tool.

In 2020, in partnership with the Chesapeake Bay Foundation, we structured an EIB to help Hampton, VA, fund three nature-based projects to help slow, filter, and redirect stormwater. These projects are expected to add more than 8.6 million gallons of storage capacity for stormwater that would otherwise contribute to flooding and polluted runoff in the Newmarket Creek watershed, a key environmental, economic, and transportation corridor. Water equity in the city will also be enhanced as the projects are

located in areas that will improve conditions for low- to moderate-income communities that have suffered the most from chronic flooding. The issuance was 2x oversubscribed, with significant interest from ESG-oriented institutional investors.

In 2021, we worked with the Ralph C. Wilson, Jr. Foundation, Community Foundation for Greater Buffalo, ECT, Inc., Morgan Stanley, and the Great Lakes Protection Fund to close the largest-to-date EIB with the Buffalo Sewer Authority (BSA). This \$54 million issuance will help to finance portions of the BSA's "Rain Check 2.0" program, with a goal of installing green stormwater infrastructure to manage at least 200 impervious acres during the next 7 years. By capturing and diverting more stormwater, BSA will reduce combined sewer overflows and improve water quality while enhancing green space, water equity, and job opportunities in underserved neighborhoods. The EIB includes an outcomes-based call option in year seven or later should BSA meet or exceed 200-acre threshold, providing the Authority with an ability to refinance or retire the bond early before a portion of the bond increases in rate, and thus more affordability and greater flexibility with regards to its debt service should it meet or exceed its goals. Through this EIB, BSA became the first municipal issuer in the United States to link a positive incentive to performance.

The Buffalo EIB was 8x oversubscribed and received the *Bond Buyer Deal of the Year Award* in the small issuer category.



HAMPTON EIB

- ▶ \$12MM issuance, 2x oversubscribed
- ▶ Primary outcome metric: 8.62 million gallons stormwater storage capacity created
- ▶ Secondary outcomes: Improve air quality, mitigate urban heat island impact, and provide neighborhood green space
- ▶ 100% of green infrastructure will be implemented in low- to middle-income neighborhoods



"When the City of Hampton decided to develop our Environmental

Impact Bond to fund key projects, we relied on important guidance and resources from Quantified Ventures. We are proud of our commitment to seek out innovation in financing as well as innovation in implementing projects that will make our city more livable and more beautiful, while reducing flooding and pollution."

– Donnie Tuck, Mayor, Hampton, Virginia



BUFFALO EIB

- ▶ \$54 million issuance, 8x oversubscribed
- ▶ Primary outcome metric: 200 acres of impervious surface area managed through green infrastructure
- ▶ Secondary outcomes: Local green jobs, air quality improvements, additional tax revenue
- ▶ Green infrastructure locations selected based on robust social and economic equity analysis, as well as environmental assessment
- ▶ First municipal issuer in the U.S. to link a positive incentive to performance
- ▶ 2021 *Bond Buyer Deal of the Year Award*



"This Environmental Impact Bond illustrates our commitment to being

data-driven, equitable, forward-thinking, and transparent in how we address stormwater and community resilience."

– Oluwole "O.J." McFoy, CEO and General Manager, Buffalo Sewer Authority

DC Water’s Pioneering Environmental Impact Bond a Success

In May 2021, DC Water announced that its first green infrastructure projects in Rock Creek and the innovative Environmental Impact Bond (EIB) that financed them had achieved all the goals set at bond issuance in 2016. DC Water made mandatory tender and full repayment on its \$25 million, tax-exempt Environmental Impact Bond, following a robust evaluation of the project outcomes that confirmed the effectiveness of green infrastructure in the District. Key outcomes include:



- 25 acres of green infrastructure installed to mimic natural processes to absorb and slow surges of stormwater during periods of heavy rainfall
- 20% reduction of stormwater runoff into Rock Creek over 5 years
- 15 lessons learned and publicly reported by DC Water about porous pavement, bioretention, and other green infrastructure facilities in the final EIB report

“significant information has been learned in terms of design, construction, and monitoring approaches that have added to DC Water’s body of knowledge and expertise related to Green Infrastructure...collectively, the information gained through the performance monitoring and the resulting optimization allowed DC Water to be responsive, make corrections, and ensure a future for green infrastructure at DC Water.” – DC Water EIB final report

- 190 District residents have completed the Green Infrastructure training program since 2017, of which 84 successfully received the National Green Infrastructure Certification Program certification. Two graduates have founded their own GI companies.
- 2016 *Bond Buyer* Deal of the Year Award



“This model allowed DC Water to share a portion of the financial risk associated with green infrastructure investment on this scale. Because the projects met the established goals, the District benefits with cleaner waterways and a greener environment. This EIB establishes a replicable and scalable approach to financing green infrastructure for other communities across the country.” – Matt Brown, CFO, DC Water



“Environmental Impact Bonds draw significant interest from ESG-oriented investors. One muni ESG portfolio manager described the Hampton EIB as ‘the gold standard for muni green bond issuance’ and expressed hope that other issuers would move in the same direction.” – Zach Solomon, Executive Director, Public Finance Group, Morgan Stanley

A New Green Mortgage Product to Build Resilience in New Orleans





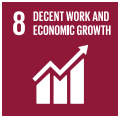
Quantified Ventures partnered with Finance New Orleans (FNO) to create a new single-family green mortgage product that allows homeowners in the city to obtain more attractive loan terms and additional down payment assistance if they add energy efficiency, solar power, and/or stormwater management practices to their properties. Revenue from the single-family product represents the first step in enabling FNO to finance the deployment of additional clean energy and stormwater management projects in partnership with the City of New Orleans. Ultimately, by providing new financing products to support sustainable and resilient infrastructure, FNO aims to build its capacity to become a green financing institution for New Orleans and have a greater impact on stormwater mitigation, hurricane protection, energy poverty, renewable energy production, and job creation.










Mortgage Originations	6
Total Mortgage Amount	\$1,431,791
Total Assistance Amount	\$54,807.01
Average Assistance Amount	\$9,134.50
Average Interest Rate	3.82%

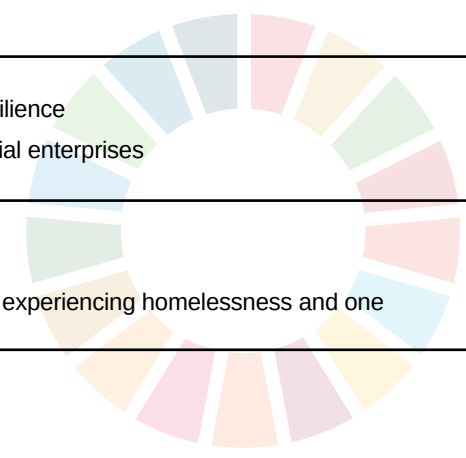
OUR WORK MAPPED TO THE U.N. SUSTAINABLE DEVELOPMENT GOALS

Our work directly supports 14 of the 17 United Nations Sustainable Development Goals (SDGs). Evaluating impact is inherently challenging. We believe the SDGs provide a universal language and framework around which we can organize our evaluation.



SDG	OUR OBJECTIVE	PROGRESS TO DATE (2015-2021)
	Create employment and social support opportunities in economically disadvantaged communities	<ul style="list-style-type: none"> ▶ 9 projects working with or within vulnerable and low income populations and communities ▶ 6 projects creating job opportunities for economically disadvantaged communities
	Scale access to and production of healthy, sustainable food	<ul style="list-style-type: none"> ▶ 120,000+ acres of farmland implemented net new sustainable conservation agricultural practices ▶ Approximately \$4MM in payments to farmers for environmental outcomes resulting from conservation practices ▶ 3,000+ meals and home visits to 150 low income, medically complex seniors from one project
	Design and finance projects to promote and invest in healthy individuals and communities	<ul style="list-style-type: none"> ▶ 10 projects with blended financing to promote healthier communities ▶ Financed 100+ acres of green infrastructure contributing to improved health due to air, water, and soil quality ▶ 72% decrease in hospital readmissions and 32% increase in permanent housing opportunity in one project
	Improve water resource management through innovative financing and green infrastructure	<ul style="list-style-type: none"> ▶ 5 projects to improve water quality within communities ▶ 75+ million gallons per year of polluted runoff prevented from entering waterways ▶ 2+ million lbs of Nitrogen and 124,000+ lbs of Phosphorus prevented from leaving agricultural fields and entering waterways
	Enable economic opportunity and stability through job creation	<ul style="list-style-type: none"> ▶ 8 projects creating job opportunities for economically disadvantaged communities ▶ 200+ individuals trained for green jobs or hired for newly created positions ▶ \$33.60 average per acre payment to farmers for environmental outcomes resulting from conservation practices

SDG	OUR OBJECTIVE	PROGRESS TO DATE (2015-2021)
	Promote sustainable and innovative infrastructure and systems	<ul style="list-style-type: none"> ▶ 4 Environmental Impact Bonds enhance urban infrastructure and resilience ▶ 2 projects supporting the growth in capacity of sustainable reuse social enterprises
	Steer projects to maximize benefits to excluded populations	<ul style="list-style-type: none"> ▶ 6 projects developed and financed to reduce inequities ▶ 1 project reducing recidivism by 97.5% ▶ Doubled capacity of one medical respite program serving individuals experiencing homelessness and one substance use treatment program serving mothers
	Develop sustainable urban spaces for environmental, social, and human health	<ul style="list-style-type: none"> ▶ 6 financed projects to support sustainable cities and communities ▶ 500+ properties and households protected from flooding ▶ 400+ acres of green infrastructure designed
	Invest in programs and projects with sustainable business models and objectives	<ul style="list-style-type: none"> ▶ 2 projects to support the scaling of a sustainable enterprise with responsible reuse of materials ▶ 600+ buildings sustainably deconstructed to date
	Promote policies, activities, and investments that counteract climate change and build climate resilience	<ul style="list-style-type: none"> ▶ 5 projects with carbon mitigation benefits ▶ 5 projects with air quality benefits related to removal of other pollutants ▶ 117,500+ metric tons of carbon dioxide equivalents (CO2e) sequestered through implementation of conservation agriculture practices
	Catalyze investment to improve water quality and build coastal resilience	<ul style="list-style-type: none"> ▶ 3 projects with primary objective of improving coastal resilience ▶ \$115MM in investments unlocked to support water quality projects
	Promote sustainable use of resources and invest in reclamation activities	<ul style="list-style-type: none"> ▶ 3 projects targeting the sustainable use of resources ▶ 75+ acres of conservation and recreation focused development ▶ 1.5 million bricks and 1 million board feet of lumber repurposed instead of going to landfill
	Align work supporting crime reduction and lower recidivism rates	<ul style="list-style-type: none"> ▶ 3 projects reducing crime due to removal of blight, violence prevention, and substance use disorder treatment ▶ 97.5% of formerly incarcerated individuals participating in one program sustaining employment and not reoffending
	Mobilize private, public, and philanthropic outcomes based capital to catalyze projects	<ul style="list-style-type: none"> ▶ \$160MM+ of blended capital mobilized for project outcomes



SDGs not directly supported by our work: 4 - Quality Education | 5 - Gender Equality | 7 - Affordable and Clean Energy

WHAT'S NEXT? A LOOK AHEAD

*The only thing more
exciting than our
present is our future.*



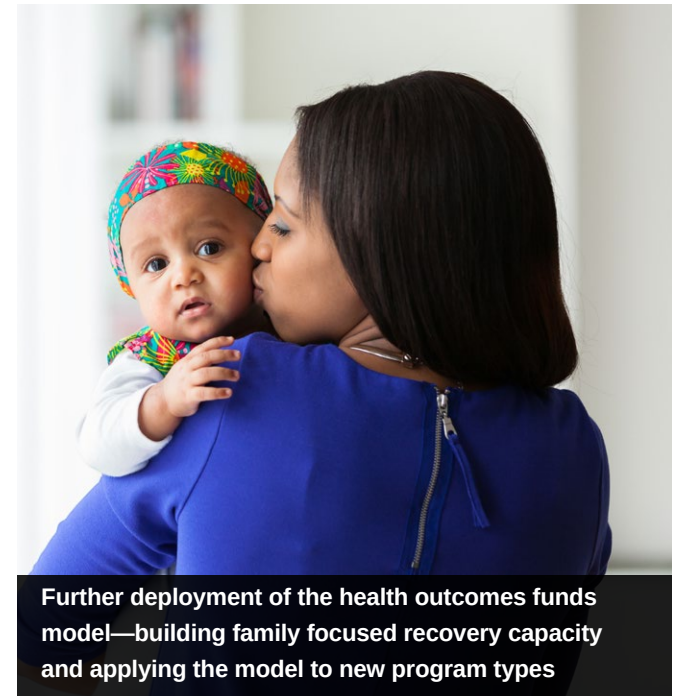
Healing mine-scarred landscapes in Appalachia via remediation and reforestation, including planting 750,000+ trees



Launching the Soil and Water Outcomes Fund in Indiana and Missouri and introducing biodiversity outcomes and structural practices to the platform



Funding outdoor recreation infrastructure on three western public lands—Inyo and Mt Baker Snoqualmie National Forests and Mount St. Helens National Volcanic Monument



Further deployment of the health outcomes funds model—building family focused recovery capacity and applying the model to new program types



Environmental Impact Bonds to finance nature-based stormwater infrastructure and drought-resilient water systems in Memphis, TN and Boise, ID



Restoring flows to the historic Comanche Springs and ensuring long-term sustainability of the Edwards Aquifer in Texas



Outcomes-based financing to address water scarcity, flooding, and water rights in the Colorado River and Mississippi River basins



Establishing a merchant bank that partners with and invests in companies and projects that produce outcomes through nature-based solutions and environmental markets



Financing the first conservation cemetery in Texas with Katy Prairie Conservancy



Creating our first tech venture subsidiary to serve aging adults and their families

ACKNOWLEDGEMENTS

Quantified Ventures Advisory Board

We thank the wildly talented, dedicated, and generous members of the Quantified Ventures Advisory Board during the past two years.

<p>Jennifer Pryce, Board Chair CEO Calvert Impact Capital</p>	<p>Melanie Bella Head of Partnerships and Policy Cityblock Health</p>
<p>George S. Hawkins CEO, Moonshot Missions Former General Manager, DC Water</p>	<p>Les Silverman Director Emeritus McKinsey & Company</p>
<p>Peter Stein Managing Director The Lyme Timber Company</p>	<p>Margaret Bowman * Principal Bowman Environmental Consulting</p>
<p>Karen Dale * Market President for AmeriHealth Caritas District of Columbia Chief Diversity, Equity, and Inclusion Officer AmeriHealth Caritas Family of Companies</p>	

** former Advisory Board member*

PHOTO CREDITS

- Joe Murphy, Iowa Soybean Association
- Corey McKinney, AgOutcomes
- Joel Prince, Athens County Convention and Visitors Bureau
- Alisa Kline, Houston, Texas
- Eric Siegmund, Horseshoe Bay, Texas

Certified



Corporation

**This company meets the
highest standards of social
and environmental impact**

***Quantified Ventures is proud to be a certified B Corporation.
We believe in the power of doing business for good, and good business.***

Certified B Corporations are businesses that meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose. B Corps are accelerating a global culture shift to redefine success in business and build a more inclusive and sustainable economy.



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